

CGB-CC-0024  
Docket #06-181

DOCKET FILE COPY ORIGINAL

RCC

ROBINSON CURLEY & CLAYTON P.C.

300 South Wacker Drive 312.663.3100 p  
Suite 1700 312.663.0303 f  
Chicago, Illinois 60606 robinsoncurley.com

October 24, 2013

Received & Inspected

OCT 25 2013

FCC Mail Room

**VIA FEDERAL EXPRESS**

Office of the Secretary  
Federal Communications Commission  
Attention: Disability Rights Office  
Room 3-C438  
9300 East Hampton Drive  
Capitol Heights, Maryland 20743

Re: JBTV/Supplemental Information: CGB-CC-0024

Dear Sir or Madam:

We represent Gerald Bryant TV, Inc., and its sole shareholder, Gerald Bryant ("Petitioner"), who is the producer of the show "JBTV." On December 30, 2005, Petitioner submitted materials on behalf of JBTV, seeking an exemption from closed captioning requirements pursuant to 47 C.F.R. § 79.1. The Petition was then supplemented on March 7, 2006. An Updated Supplemental Petition was submitted on June 26, 2012. In response to your letter of September 26, 2013, this letter and the enclosures represent the Supplemental Information on behalf of JBTV.

Name of programming for which an exemption is requested:

Petitioner requests an exemption from closed captioning requirements for JBTV.

The nature and cost of the closed captions for JBTV:

JBTV is a locally produced, sixty-minute television show that features local musicians and their amateur music videos, some concerts filmed in the Chicagoland area, and music videos from more well-known artists. JBTV is broadcast on local station WJYS. Petitioner generally produces one new show a week using his own funds and is assisted by a small, all-volunteer staff, that is generally made up of local students from DePaul University, Columbia College and Tribeca Flashpoint Academy. JBTV is no longer broadcast on Chicago's WMAQ "NBC Non-Stop" 5.2 digital subchannel. However, JBTV is broadcast on Tuff TV, a digital subchannel, in 37 U.S. markets. The Tuff TV 60-minute shows are generally edited, repurposed content from prior shows and are broadcast daily Monday through Friday at 1:00 a.m.

# RCC

ROBINSON CURLEY & CLAYTON P.C.

Office of the Secretary  
Federal Communications Commission  
October 24, 2013  
Page 2

For years, JBTv has specifically requested closed captioned videos from the artists and companies that send in their submissions for broadcasting. While most of the major record labels can afford to close caption their videos, local artists have limited, if any, funds with which to do so. However, based upon submissions that JBTv has received from several large record companies over the years, approximately fifty percent (50%) of the music videos currently aired on JBTv are closed captioned. Given the show's fast-paced music programming and videos, the effectiveness of closed captioning is limited. The captions are typically behind and out of synch with the pictures.

Petitioner has contacted WJYS and Tuff TV concerning providing closed captioning for JBTv. Both have declined to provide this service or to underwrite the expense.

Petitioner has obtained two recent quotes for closed captioning services for JBTv. (See enclosed cost quotes). Chicago HD estimates closed captioning services for JBTv to be \$1,006.25 per show, or a total annual cost of approximately \$52,325. Caption Media Group estimates closed captioning services to be \$938 per show, or a total annual cost of approximately \$48,776. Given JBTv's extremely limited budget, obtaining the services of either provider is cost prohibitive.

In connection with his June 26, 2012 submission of an Updated Supplemental Petition, Petitioner considered purchasing closed captioning equipment. Petitioner determined the total cost to purchase a basic system, the required computer, and closed captioning software would be over \$6,000. Labor costs were determined to be \$50 to \$100 per hour/per show. As a result, this would increase the show's production costs drastically.

## The impact of captioning on JBTv programming activities:

It is a near certainty that closed captioning JBTv will render Petitioner unable to continue producing the show. Petitioner produces JBTv using his own funds for approximately \$120 per show, excluding overhead such as rent and utilities. Petitioner's only source of funds is a small inheritance that he draws from to continue producing the show. Obtaining closed captioning services for JBTv will significantly increase the cost to produce the show from approximately \$120 per show to \$1120 per show. JBTv generates very little revenue and it is insufficient to purchase closed captioning services. Petitioner is without the financial means pay for the increased cost to produce JBTv with closed captioning. JBTv's only recurring sponsorship is \$5,000 per month from MacMall, a computer store. Over the last year, Q87.7, a local radio station, has also intermittently sponsored the show for a total of approximately \$8,000. There is no formal contract with Q87.7 to continue the sponsorship. These funds are desperately needed

# RCC

ROBINSON CURLEY & CLAYTON P.C.

Office of the Secretary  
Federal Communications Commission  
October 24, 2013  
Page 3

to meet current expenses, including rent and debt service. (*See attached income statements*). Petitioner has large payables to his accounting firm and law firm (including the undersigned) and has been unable to pay them anything for several years. The meager revenue generated by the show is already insufficient to offset the show's losses. As a result, providing closed captioning will almost certainly result in Petitioner ceasing the production of this renowned programming.

In addition, obtaining closed captioning services will increase the number of days to produce and air JBTv, rendering its unique content untimely. Petitioner generally produces the show on weekends and hand delivers the tape to broadcast channel WJYS so that it will be received on Tuesday and aired on Wednesday with up-to-date, local music information. The delay between producing and airing the show for closed captioning services will reduce the timeliness and relevance of each show.

## JBTv's financial resources:

As shown in the enclosed statements of income and expenses and federal income tax returns, Petitioner incurs significant losses operating JBTv. Petitioner and the volunteer staff that produce the show do not receive any compensation for their work. The majority of JBTv's 2011 and 2012 revenue was unrelated to broadcast of the show and was from producing television commercials for radio stations. Given the current economic climate and the significant consolidation of radio stations, demand for JBTv's television commercial production services has steeply decreased. During 2013, television commercial production has generated only a fraction of the revenue generated in prior years. JBTv's net loss grew in 2012 and is expected grow further in 2013. Expending JBTv's limited funds for closed captioning will further contribute to JBTv's growing losses and may ultimately lead to the demise of this quality, long-term programming.

JBTv's broadcast is substantially commercial free and JBTv receives no recurring advertising revenue from the show other than the MacMall sponsorship. JBTv is aired on stations that are not rated. As a result, there is no data regarding the size of the viewing audience, which is critical to attract advertisers. Despite its efforts, JBTv has been unable to generate significant revenue from corporate sponsors. Other than MacMall and occasionally Q87.7, JBTv has only a few in-kind corporate sponsors that provide goods (such as bottled water

# RCC

ROBINSON CURLEY & CLAYTON P.C.

Office of the Secretary  
Federal Communications Commission  
October 24, 2013  
Page 4

and potato chips) in exchange for promotion during the show. JBTV receives no payment of any kind from WJYS or Tuff TV,<sup>1</sup> including to cover its expenses.

The enclosed balance sheets for 2011 and 2012 demonstrate JBTV's significant reliance upon Petitioner's personal funds to continue producing shows. Funds loaned by Petitioner to JBTV increased by over \$212,000 in 2012 and have increased further in 2013. Petitioner is highly unlikely to be able to continue funding JBTV's production if closed captioning is required.

## JBTV's Operations:

Petitioner started JBTV as a hobby in 1986 and it is now believed to be America's longest-running modern music television show and Chicago's longest-running television show of any kind. JBTV operates on an extremely limited budget funded by Petitioner's limited personal funds. Petitioner generally produces a new sixty-minute show each week, fifty-two times per year, not including the Tuff TV shows. Each weekly show is new and unique, and has significant public interest for the Chicago area due to its focus on community events and people.

JBTV is uniquely situated in the Chicago market because it is the only locally produced music video show that is broadcast in the area. It provides a rare platform for new, alternative rock artists to showcase their talents and has hosted many of the biggest names in modern rock history early in their careers before they became well-known. One of the special features of JBTV is its free-flowing and unscripted format in which local bands are given the freedom to dictate the content of the shows on which they appear. JBTV receives numerous new videos per week and has little, if any, control over the content of those videos, including whether or not they are closed captioned.

JBTV has won numerous awards and has been instrumental in discovering new local musical artists, such as the Smashing Pumpkins, Disturbed, Chevelle, and Fall-Out Boy. It is highly unlikely that Petitioner will be able to continue producing this iconic show if it is not excluded from the closed captioning requirements.

---

<sup>1</sup> Tuff TV provides JBTV four minutes of commercial time per show but JBTV has been unable to sell that time. JBTV never received cash or commercial time from the NBC digital subchannel contract that was terminated in 2012.

# RCC


ROBINSON CURLEY & CLAYTON P.C.

Office of the Secretary  
Federal Communications Commission  
October 24, 2013  
Page 5

In further support of this Supplemental Information, Petitioner submits the enclosed Affidavit of Gerald Bryant and exhibits.

Thank you for your consideration of this exemption request.

Very truly yours,

Handwritten signature of Alan F. Curley in black ink, with the initials 'ACW' written at the end of the signature.

Alan F. Curley

AFC/nsb  
Enclosures  
cc: Gerald Bryant

Received &amp; Inspected

OCT 25 2013

FCC Mail Room

**BEFORE THE  
FEDERAL COMMUNICATIONS COMMISSION**

In Re: JBTV,

Petitioner.

No. CGB-CC-0024

**DECLARATION OF GERALD BRYANT**

Gerald Bryant, under penalty of perjury, deposes and states as follows:

1. I am the producer of JBTV, a music video and talk show. I have personal knowledge of the matters addressed in this Declaration.

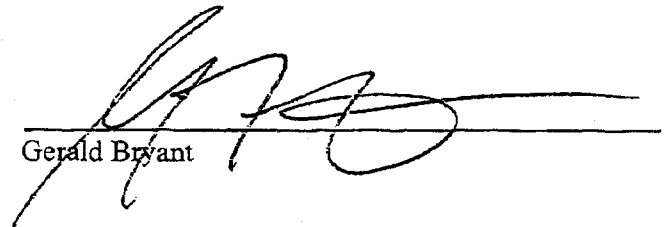
2. All of the facts set forth in the Supplemental Information submitted herewith are true and correct, and the attached exhibits are true and correct copies of tax returns, quotes for closed captioning services, and statements of income and expense.

I declare under penalty of perjury that the foregoing is true and correct.

Date

10/24/13

Gerald Bryant



# chicago



1 E. Erie St., Suite 350  
Chicago, IL 60611

corp.

Received & Inspected

OCT 25 2013

FCC Mail Room

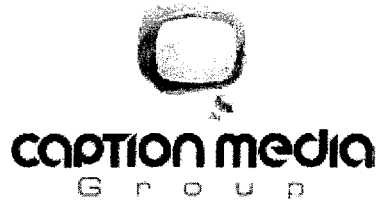
## Estimate

Name/Address

JBTv

| Date     | Project            | Estimate No. |
|----------|--------------------|--------------|
| 10/14/13 | JBTv Programs w/CC | 8263         |

| Description  | Quantity | Cost   | Total      |
|--|----------|--------|------------|
| Closed Captioning programming; import 480x270 H.264 QuickTime and electronic transcript from external FireWire800 drive. Format transcript for captioning; sync transcript to 29.97 DF video file  | 1        | 500.00 | 500.00     |
| Uncompressed HD Editorial; layout timeline and create (1) 1080i HDCAM master with closed captioning, passed through legalizer. 1080i ProRes or ProResHQ file must be provided on a 7200 RPM FireWire 800 drive.  | 1.25     | 325.00 | 406.25     |
| Master stock - Sony HDCAM tape, 64M  | 1        | 100.00 | 100.00     |
| Project data archive -none-  |          | 0.00   | 0.00       |
| Client will provide files on a FireWire 800 time. This estimate does not include transferring program QuickTime to RAID from a USB or slower FireWire drive, shipping, additional editorial or rush fees, if applicable. Client may provide pre-striped 1080i DF HDCAM tape stock and delete the tape stock line item. Chicago HD does not assume responsibility for drop-outs or tape errors that may occur when the client provides stock. |          |        |            |
| Thank you.   |          |        |            |
| Total  |          |        | \$1,006.25 |



Ref # JBTV - 001 -10/11/2013

## Service Quote

**Company:** JBTV

**Attention:** Jerry Bryant

**Project:** 52 titles

**Service:** Closed captioning

**Language:** From English to English

**Estimated Arrival:** One title per week

**Turnaround:** 3 business days

---

### Rate for HDCAM Tape

|                              |                           |
|------------------------------|---------------------------|
| Roll-up CC file creation     | \$370.00 per title        |
| HDCAM Tape stock             | \$99.00 per title         |
| CC Encoding                  | \$370.00 per title        |
| Creating low-resolution file | \$99.00 per title         |
| <b>Total</b>                 | <b>\$938.00 per title</b> |

---

### Rate for MPEG-2 file

|                              |                           |
|------------------------------|---------------------------|
| Roll-up CC file creation     | \$370.00 per title        |
| CC Encoding                  | \$250.00 per title        |
| Creating low-resolution file | \$99.00 per title         |
| <b>Total</b>                 | <b>\$719.00 per title</b> |





YOUR PRODUCT  
IS OUR PRIORITY

**Payment Terms:** 30 days

**Shipping Charges:** Shipping charges are not included in rate quoted. Client is responsible for shipping all material to and from Caption Media Group.

Thank you!

11:47 AM  
10/17/13  
Cash Basis

**JERRY BRYANT TV, INC.**  
**Profit & Loss**  
January through December 2011

|                                   | Jan - Dec 11 |
|-----------------------------------|--------------|
| Ordinary Income/Expense           |              |
| Income                            |              |
| 4000 · Revenues                   | 200,872.87   |
| Total Income                      | 200,872.87   |
| Cost of Goods Sold                |              |
| 5020 · Production Expenses        | 22,455.28    |
| 5030 · Supplies                   | 1,871.60     |
| 5050 · Outside Services           | 32,691.04    |
| Total COGS                        | 57,017.92    |
| Gross Profit                      | 143,854.95   |
| Expense                           |              |
| 6002 · Accounting                 | 2,500.00     |
| 6005 · Bank & Credit Card Charges | 12,522.38    |
| 6008 · Electricity                | 20,640.79    |
| 6009 · Meals and Entertainment    | 1,241.00     |
| 6010 · Freight & Express          | 450.58       |
| 6012 · Insurance                  | 6,653.00     |
| 6013 · Officer's Health Insurance | 0.22         |
| 6014 · Interest Expense           | 33,539.56    |
| 6015 · Legal Expense              | 761.60       |
| 6016 · Licenses & Fees            | 1,295.51     |
| 6018 · Office Expense             |              |
| 6580 · Payroll Fees               | 348.00       |
| 6018 · Office Expense - Other     | 3,465.06     |
| Total 6018 · Office Expense       | 3,813.06     |
| 6020 · Rent                       | 66,711.03    |
| 6021 · Repairs & Maintenance      | 1,211.35     |
| 6028 · Telephone                  | 2,807.81     |
| 6033 · Parking                    | 10,793.70    |
| 6036 · Internet                   | 4,301.76     |
| 6038 · Dues & Subscriptions       | 85.00        |
| 6600 · Amortization               | 667.00       |
| 6610 · Depreciation               | 41,040.83    |
| Total Expense                     | 211,036.18   |
| Net Ordinary Income               | -67,181.23   |
| Other Income/Expense              |              |
| Other Income                      |              |
| 8000 · Interest Income            | 4.31         |
| 8200 · Other Income               | 2,418.41     |
| Total Other Income                | 2,422.72     |
| Net Other Income                  | 2,422.72     |
| Net Income                        | -64,758.51   |

11:54 AM  
10/17/13  
Cash Basis

**JERRY BRYANT TV, INC.**  
**Balance Sheet**  
As of December 31, 2011

|  | <u>Dec 31, 11</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| <b>Checking/Savings</b>                |                          |
| 1000 · Bank of America Checking        | 3,755.52                 |
| 1010 · Bank of America Savings Account | 4,600.96                 |
| 1015 · Bank of America Payroll         | 568.92                   |
| 1016 · Chase Bank Checking             | 18,498.36                |
| 1017 · Chase Savings                   | 2,002.17                 |
| <b>Total Checking/Savings</b>          | <u>29,425.93</u>         |
| <b>Other Current Assets</b>            |                          |
| 1400 · Employee Advance                | 16,268.25                |
| <b>Total Other Current Assets</b>      | <u>16,268.25</u>         |
| <b>Total Current Assets</b>            | <u>45,694.18</u>         |
| <b>Fixed Assets</b>                    |                          |
| 1500 · Equipment                       | 793,041.30               |
| 1510 · Computer Software               | 38,388.78                |
| 1520 · Studio Furniture                | 9,161.10                 |
| 1550 · Leasehold Improvement           | 129,648.80               |
| 1600 · Accumulated Depreciation        | -808,018.83              |
| <b>Total Fixed Assets</b>              | <u>162,221.15</u>        |
| <b>Other Assets</b>                    |                          |
| 1750 · Security Deposit                | 16,100.00                |
| 1800 · Organization Costs              | 1,000.00                 |
| 1820 · Intangible-Trade Name           | 10,000.00                |
| 1860 · Loan Fees                       | 22,000.00                |
| 1899 · Accumulated Amortization        | -29,059.00               |
| <b>Total Other Assets</b>              | <u>20,041.00</u>         |
| <b>TOTAL ASSETS</b>                    | <u><u>227,956.33</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Credit Cards</b>                    |                          |
| 2005 · AT&T Universal                  | 23,839.50                |
| 2010 · Bank of America (9635)          | 9,245.87                 |
| 2011 · Bank of America (6794)          | 6,994.56                 |
| 2020 · CHASE MC (8138)                 | 26,363.55                |
| 2030 · CHASE (7172)                    | 2,769.23                 |
| <b>Total Credit Cards</b>              | <u>69,212.71</u>         |
| <b>Other Current Liabilities</b>       |                          |
| 2200 · Loan from Shareholder           | 82,399.35                |
| 2504 · Loan Payable (21565)            | 343,104.75               |
| <b>Total Other Current Liabilities</b> | <u>425,504.10</u>        |
| <b>Total Current Liabilities</b>       | <u>494,716.81</u>        |
| <b>Total Liabilities</b>               | <u>494,716.81</u>        |
| <b>Equity</b>                          |                          |
| 3000 · Common Stock                    | 1,000.00                 |
| 3900 · Retained Earnings               | -203,001.97              |
| Net Income                             | -64,758.51               |
| <b>Total Equity</b>                    | <u>-266,760.48</u>       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>227,956.33</u></u> |

11:53 AM  
10/17/13  
Cash Basis

**JERRY BRYANT TV, INC.**  
**Profit & Loss**  
January through December 2012

|                                   | <u>Jan - Dec 12</u>       |
|-----------------------------------|---------------------------|
| Ordinary Income/Expense           |                           |
| Income                            |                           |
| 4000 · Revenues                   | 135,000.00                |
| Total Income                      | 135,000.00                |
| Cost of Goods Sold                |                           |
| 5020 · Production Expenses        | 17,299.75                 |
| 5030 · Supplies                   | 2,673.68                  |
| 5050 · Outside Services           | 37,454.00                 |
| Total COGS                        | 57,427.43                 |
| Gross Profit                      | 77,572.57                 |
| Expense                           |                           |
| 6002 · Accounting                 | 2,500.00                  |
| 6004 · Bank Fees                  | 1,000.00                  |
| 6005 · Bank & Credit Card Charges | 12,822.53                 |
| 6008 · Electricity                | 13,298.38                 |
| 6009 · Meals and Entertainment    | 643.66                    |
| 6010 · Freight & Express          | 342.53                    |
| 6012 · Insurance                  | 5,015.00                  |
| 6013 · Officer's Health Insurance | 735.64                    |
| 6014 · Interest Expense           | 28,312.90                 |
| 6016 · Licenses & Fees            | 273.02                    |
| 6017 · Miscellaneous Expense      | 2,466.50                  |
| 6018 · Office Expense             | 3,240.31                  |
| 6020 · Rent                       | 68,603.41                 |
| 6021 · Repairs & Maintenance      | 768.30                    |
| 6028 · Telephone                  | 555.28                    |
| 6033 · Parking                    | 5,317.80                  |
| 6034 · Software                   | 50.00                     |
| 6036 · Internet                   | 9,254.99                  |
| 6037 · Security                   | 220.00                    |
| 6038 · Dues & Subscriptions       | 250.00                    |
| 6600 · Amortization               | 667.00                    |
| 6610 · Depreciation               | 62,516.00                 |
| Total Expense                     | 218,853.25                |
| Net Ordinary Income               | -141,280.68               |
| Other Income/Expense              |                           |
| Other Income                      |                           |
| 8000 · Interest Income            | 5.55                      |
| 8200 · Other Income               | 2.45                      |
| Total Other Income                | 8.00                      |
| Net Other Income                  | 8.00                      |
| Net Income                        | <u><u>-141,272.68</u></u> |

11:49 AM  
10/17/13  
Cash Basis

**JERRY BRYANT TV, INC.**  
**Balance Sheet**  
**As of December 31, 2012**

|                                       | <u>Dec 31, 12</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| 1000 · Bank of America Checking       | 3,605.94                 |
| 1016 · Chase Bank Checking            | 37,018.88                |
| 1017 · Chase Savings                  | 71,107.26                |
| Total Checking/Savings                | <u>111,732.08</u>        |
| Total Current Assets                  | 111,732.08               |
| Fixed Assets                          |                          |
| 1500 · Equipment                      | 824,889.68               |
| 1510 · Computer Software              | 38,388.78                |
| 1520 · Studio Furniture               | 9,161.10                 |
| 1550 · Leasehold Improvement          | 129,648.80               |
| 1600 · Accumulated Depreciation       | -870,534.83              |
| Total Fixed Assets                    | 131,553.53               |
| Other Assets                          |                          |
| 1750 · Security Deposit               | 16,100.00                |
| 1800 · Organization Costs             | 1,000.00                 |
| 1820 · Intangible-Trade Name          | 10,000.00                |
| 1860 · Loan Fees                      | 22,000.00                |
| 1899 · Accumulated Amortization       | -29,726.00               |
| Total Other Assets                    | <u>19,374.00</u>         |
| <b>TOTAL ASSETS</b>                   | <u><u>262,659.61</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Liabilities                           |                          |
| Current Liabilities                   |                          |
| Credit Cards                          |                          |
| 2005 · AT&T Universal                 | 14,453.71                |
| 2010 · Bank of America (9635)         | 7,517.82                 |
| 2011 · Bank of America (6794)         | 10,232.25                |
| 2020 · CHASE MC (8138)                | 692.68                   |
| 2030 · CHASE (7172)                   | 2,352.11                 |
| Total Credit Cards                    | <u>35,248.57</u>         |
| Other Current Liabilities             |                          |
| 2200 · Loan from Shareholder          | 294,426.50               |
| 2504 · Loan Payable (21565)           | 341,017.70               |
| Total Other Current Liabilities       | <u>635,444.20</u>        |
| Total Current Liabilities             | <u>670,692.77</u>        |
| Total Liabilities                     | 670,692.77               |
| Equity                                |                          |
| 3000 · Common Stock                   | 1,000.00                 |
| 3900 · Retained Earnings              | -267,760.48              |
| Net Income                            | -141,272.68              |
| Total Equity                          | <u>-408,033.16</u>       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>262,659.61</u></u> |

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
▶ See separate instructions.

OMB No. 1545-0130

**2011**

For calendar year 2011 or tax year beginning , 2011, ending

|   |                              |  |   |
|---|------------------------------|--|---|
| <b>A</b> S election effective date<br>1/04/2001               | <b>TYPE<br/>OR<br/>PRINT</b> | JERRY BRYANT TV, INC.<br>318 WEST GRAND 4TH FLR<br>CHICAGO, IL 60654 | <b>D</b> Employer identification number<br>[REDACTED]   |
| <b>B</b> Business activity code number (see instrs)<br>711510 |                              |  | <b>E</b> Date incorporated<br>11/29/2000                |
| <b>C</b> Check if Sch M-3 attached <input type="checkbox"/>   |                              |  | <b>F</b> Total assets (see instructions)<br>\$ 227,954. |

**G** Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If 'Yes,' attach Form 2553 if not previously filed**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change  
(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year. 1**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

|   |  |            |          |
|---|--|------------|----------|
| <b>INCOME</b>   | <b>1a</b> Merchant card and third-party payments. For 2011, enter -0-.....   | <b>1a</b>  | 0.       |
|   | <b>b</b> Gross receipts or sales not reported on line 1a (see instructions).....                                   | <b>1b</b>  | 200,873. |
|   | <b>c</b> Total. Add lines 1a and 1b.....   | <b>1c</b>  | 200,873. |
|   | <b>d</b> Returns and allowances plus any other adjustments (see instructions).....                                 | <b>1d</b>  |          |
|   | <b>e</b> Subtract line 1d from line 1c.....  | <b>1e</b>  | 200,873. |
|   | <b>2</b> Cost of goods sold (attach Form 1125-A).....  | <b>2</b>   | 57,017.  |
| <b>3</b> Gross profit. Subtract line 2 from line 1e.....                          | <b>3</b>   | 143,856.   |          |
| <b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)..... | <b>4</b>   |            |          |
| <b>5</b> Other income (loss) (see instrs — att statement).....                    | <b>5</b>   | 2,418.     |          |
| <b>6</b> <b>Total income (loss).</b> Add lines 3 through 5.....                   | <b>6</b>   | 146,274.   |          |
| <b>DEDUCTIONS</b>   | <b>7</b> Compensation of officers.....   | <b>7</b>   |          |
|   | <b>8</b> Salaries and wages (less employment credits).....   | <b>8</b>   |          |
|   | <b>9</b> Repairs and maintenance.....  | <b>9</b>   | 1,211.   |
|   | <b>10</b> Bad debts.....   | <b>10</b>  |          |
|   | <b>11</b> Rents.....   | <b>11</b>  | 66,711.  |
|   | <b>12</b> Taxes and licenses.....  | <b>12</b>  | 1,296.   |
|   | <b>13</b> Interest.....  | <b>13</b>  | 33,540.  |
|   | <b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562).....                   | <b>14</b>  | 41,041.  |
|   | <b>15</b> Depletion (Do not deduct oil and gas depletion.).....  | <b>15</b>  |          |
|   | <b>16</b> Advertising.....   | <b>16</b>  |          |
|   | <b>17</b> Pension, profit-sharing, etc, plans.....   | <b>17</b>  |          |
|   | <b>18</b> Employee benefit programs.....   | <b>18</b>  |          |
|   | <b>19</b> Other deductions (attach statement).....   | <b>19</b>  | 66,616.  |
|   | <b>20</b> <b>Total deductions.</b> Add lines 7 through 19.....   | <b>20</b>  | 210,415. |
|   | <b>21</b> <b>Ordinary business income (loss).</b> Subtract line 20 from line 6.....                                | <b>21</b>  | -64,141. |
| <b>TAX AND PAYMENTS</b>   | <b>22a</b> Excess net passive income or LIFO recapture tax (see instructions).....                                 | <b>22a</b> |          |
|   | <b>b</b> Tax from Schedule D (Form 1120S).....   | <b>22b</b> |          |
|   | <b>c</b> Add lines 22a and 22b (see instructions for additional taxes).....  | <b>22c</b> |          |
|   | <b>23a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011.....                                  | <b>23a</b> |          |
|   | <b>b</b> Tax deposited with Form 7004.....   | <b>23b</b> |          |
|   | <b>c</b> Credit for federal tax paid on fuels (attach Form 4136).....  | <b>23c</b> |          |
|   | <b>d</b> Add lines 23a through 23c.....  | <b>23d</b> |          |
|   | <b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached.....                            | <b>24</b>  |          |
|   | <b>25</b> <b>Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed.....    | <b>25</b>  | 0.       |
|   | <b>26</b> <b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid..... | <b>26</b>  |          |
| <b>27</b> Enter amount from line 26 <b>Credited to 2012 estimated tax</b> .....   | <b>27</b>  |            |          |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title **PRESIDENT & CEO**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

Print/Type preparer's name **STUART B. GILMAN** Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check ☐ if self-employed ☐ PTIN [REDACTED]

Firm's name **LERMAN BOUDART & ASSOCIATES, LLP** Firm's EIN **[REDACTED]**

Firm's address **118 S CLINTON ST STE 550** Phone no. **(312) 201-8999**

**CHICAGO, IL 60661-5770**

| Schedule B Other Information (see instructions)  |  | Yes | No |
|--|--|-----|----|
| 1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____  |  |     |    |
| 2 See the instructions and enter the:<br>a Business activity <u>VIDEO PRODUCTION</u> b Product or service <u>VIDEO PRODUCTION</u>  |  |     |    |
| 3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If 'Yes,' attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made? .....   |  |     | X  |
| 4 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? .....   |  |     | X  |
| 5 Check this box if the corporation issued publicly offered debt instruments with original issue discount. <input type="checkbox"/><br>If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.  |  |     |    |
| 6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ..... \$ _____ |  |     |    |
| 7 Enter the accumulated earnings and profits of the corporation at the end of the tax year. .... \$ _____  |  |     |    |
| 8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If 'Yes,' the corporation is not required to complete Schedules L and M-1 .....  |  | X   |    |
| 9 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If 'Yes,' see instructions. ....  |  |     | X  |
| 10a Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)? .....   |  | X   |    |
| b If 'Yes,' did the corporation file or will it file all required Forms 1099? .....  |  | X   |    |

| Schedule K Shareholders' Pro Rata Share Items                               |    | Total amount |  |
|---|----|--------------|--|
| 1 Ordinary business income (loss) (page 1, line 21) .....                   | 1  | -64,141.     |  |
| 2 Net rental real estate income (loss) (attach Form 8825) .....             | 2  |              |  |
| 3a Other gross rental income (loss) ..... 3a                                |    |              |  |
| b Expenses from other rental activities (attach statement) ..... 3b         |    |              |  |
| c Other net rental income (loss). Subtract line 3b from line 3a. .... 3c    |    |              |  |
| 4 Interest income .....   | 4  | 4.           |  |
| 5 Dividends: a Ordinary dividends ..... 5a                                  |    |              |  |
| b Qualified dividends ..... 5b  |    |              |  |
| 6 Royalties .....   | 6  |              |  |
| 7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) ..... | 7  |              |  |
| 8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) ..... | 8a |              |  |
| b Collectibles (28%) gain (loss) ..... 8b                                   |    |              |  |
| c Unrecaptured section 1250 gain (attach statement) ..... 8c                |    |              |  |
| 9 Net section 1231 gain (loss) (attach Form 4797) .....                     | 9  |              |  |
| 10 Other income (loss) (see instructions) ..... Type ▶                      | 10 |              |  |

Form 1120S (2011)

|  | Shareholders' Pro Rata Share Items (continued)  | Total amount       |
|--|---|--------------------|
| <b>Deductions</b>  | <b>11</b> Section 179 deduction (attach Form 4562) .....  | <b>11</b>          |
|  | <b>12a</b> Contributions .....  | <b>12a</b>         |
|  | <b>b</b> Investment interest expense .....  | <b>12b</b>         |
|  | <b>c</b> Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶  | <b>12c (2)</b>     |
|  | <b>d</b> Other deductions (see instructions) Type ▶ SEE STATEMENT 4   | <b>12d</b>         |
| <b>Credits</b>   | <b>13a</b> Low-income housing credit (section 42(j)(5)) .....   | <b>13a</b>         |
|  | <b>b</b> Low-income housing credit (other) .....  | <b>13b</b>         |
|  | <b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) .....  | <b>13c</b>         |
|  | <b>d</b> Other rental real estate credits (see instrs) Type ▶   | <b>13d</b>         |
|  | <b>e</b> Other rental credits (see instrs) Type ▶   | <b>13e</b>         |
|  | <b>f</b> Alcohol and cellulosic biofuel fuels credit (attach Form 6478) .....   | <b>13f</b>         |
|  | <b>g</b> Other credits (see instructions) Type ▶  | <b>13g</b>         |
| <b>Foreign Transactions</b>  | <b>14a</b> Name of country or U.S. possession .....   |                    |
|  | <b>b</b> Gross income from all sources .....  | <b>14b</b>         |
|  | <b>c</b> Gross income sourced at shareholder level .....  | <b>14c</b>         |
|  | Foreign gross income sourced at corporate level   |                    |
|  | <b>d</b> Passive category .....   | <b>14d</b>         |
|  | <b>e</b> General category .....   | <b>14e</b>         |
|  | <b>f</b> Other (attach statement) .....   | <b>14f</b>         |
|  | Deductions allocated and apportioned at shareholder level   |                    |
|  | <b>g</b> Interest expense .....   | <b>14g</b>         |
|  | <b>h</b> Other .....  | <b>14h</b>         |
|  | Deductions allocated and apportioned at corporate level to foreign source income  |                    |
|  | <b>i</b> Passive category .....   | <b>14i</b>         |
|  | <b>j</b> General category .....   | <b>14j</b>         |
|  | <b>k</b> Other (attach statement) .....   | <b>14k</b>         |
| Other information  |   |                    |
| <b>l</b> Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ..... | <b>14l</b>  |                    |
| <b>m</b> Reduction in taxes available for credit (attach statement) .....                                      | <b>14m</b>  |                    |
| <b>n</b> Other foreign tax information (attach statement)  |   |                    |
| <b>Alternative Minimum Tax (AMT) Items</b>   | <b>15a</b> Post-1986 depreciation adjustment .....  | <b>15a</b> -5,095. |
|  | <b>b</b> Adjusted gain or loss .....  | <b>15b</b>         |
|  | <b>c</b> Depletion (other than oil and gas) .....   | <b>15c</b>         |
|  | <b>d</b> Oil, gas, and geothermal properties — gross income .....   | <b>15d</b>         |
|  | <b>e</b> Oil, gas, and geothermal properties — deductions .....   | <b>15e</b>         |
|  | <b>f</b> Other AMT items (attach statement) .....   | <b>15f</b>         |
| <b>Items Affecting Shareholder Basis</b>   | <b>16a</b> Tax-exempt interest income .....   | <b>16a</b>         |
|  | <b>b</b> Other tax-exempt income .....  | <b>16b</b>         |
|  | <b>c</b> Nondeductible expenses .....   | <b>16c</b> 620.    |
|  | <b>d</b> Distributions (attach stmt if required) (see instrs) .....   | <b>16d</b>         |
|  | <b>e</b> Repayment of loans from shareholders .....   | <b>16e</b>         |
| <b>Other Information</b>   | <b>17a</b> Investment income .....  | <b>17a</b> 4.      |
|  | <b>b</b> Investment expenses .....  | <b>17b</b>         |
|  | <b>c</b> Dividend distributions paid from accumulated earnings and profits .....  | <b>17c</b>         |
|  | <b>d</b> Other items and amounts (attach statement)   |                    |
| <b>Reconciliation</b>  | <b>18</b> <b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14l... | <b>18</b> -64,137. |

BAA

Form 1120S (2011)



| Schedule L Balance Sheets per Books         |  | Beginning of tax year |           | End of tax year |           |
|---|--|-----------------------|-----------|-----------------|-----------|
| Assets                                      |  | (a)                   | (b)       | (c)             | (d)       |
| 1   | Cash.....  |                       | 76,439.   |                 | 29,425.   |
| 2a  | Trade notes and accounts receivable.....                 |                       |           |                 |           |
| b   | Less allowance for bad debts.....                        |                       |           |                 |           |
| 3   | Inventories.....   |                       |           |                 |           |
| 4   | U.S. government obligations.....                         |                       |           |                 |           |
| 5   | Tax-exempt securities (see instructions).....            |                       |           |                 |           |
| 6   | Other current assets (attach stmt)..... SEE ST. 5.       |                       | 30,068.   |                 | 16,268.   |
| 7   | Loans to shareholders.....                               |                       |           |                 |           |
| 8   | Mortgage and real estate loans.....                      |                       |           |                 |           |
| 9   | Other investments (attach statement).....                |                       |           |                 |           |
| 10a   | Buildings and other depreciable assets.....              | 903,818.              |           | 970,238.        |           |
| b   | Less accumulated depreciation.....                       | 766,977.              | 136,841.  | 808,018.        | 162,220.  |
| 11a   | Depletable assets.....                                   |                       |           |                 |           |
| b   | Less accumulated depletion.....                          |                       |           |                 |           |
| 12  | Land (net of any amortization).....                      |                       |           |                 |           |
| 13a   | Intangible assets (amortizable only).....                | 33,000.               |           | 33,000.         |           |
| b   | Less accumulated amortization.....                       | 28,392.               | 4,608.    | 29,059.         | 3,941.    |
| 14  | Other assets (attach stmt)..... SEE ST. 6.               |                       | 16,100.   |                 | 16,100.   |
| 15  | Total assets.....  |                       | 264,056.  |                 | 227,954.  |
| <b>Liabilities and Shareholders' Equity</b> |  |                       |           |                 |           |
| 16  | Accounts payable.....                                    |                       |           |                 |           |
| 17  | Mortgages, notes, bonds payable in less than 1 year..... |                       | 344,335.  |                 | 343,105.  |
| 18  | Other current liabilities (attach stmt)..... SEE ST. 7.  |                       | 72,233.   |                 | 69,210.   |
| 19  | Loans from shareholders..... SEE ST. 8.                  |                       | 49,491.   |                 | 82,399.   |
| 20  | Mortgages, notes, bonds payable in 1 year or more.....   |                       |           |                 |           |
| 21  | Other liabilities (attach statement).....                |                       |           |                 |           |
| 22  | Capital stock.....                                       |                       | 1,000.    |                 | 1,000.    |
| 23  | Additional paid-in capital.....                          |                       |           |                 |           |
| 24  | Retained earnings.....                                   |                       | -203,003. |                 | -267,760. |
| 25  | Adjustments to shareholders' equity (att stmt).....      |                       |           |                 |           |
| 26  | Less cost of treasury stock.....                         |                       |           |                 |           |
| 27  | Total liabilities and shareholders' equity.....          |                       | 264,056.  |                 | 227,954.  |

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note. Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more — see instructions

|   |   |          |   |  |          |
|---|---|----------|---|--|----------|
| 1 | Net income (loss) per books.....  | -64,757. | 5 | Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):                         |          |
| 2 | Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): |          | a | Tax-exempt interest \$.....  |          |
| 3 | Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14i (itemize):               |          | 6 | Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize): |          |
| a | Depreciation..... \$.....   |          | a | Depreciation... \$.....  |          |
| b | Travel and entertainment \$..... 620.   |          | 7 | Add lines 5 and 6.....   | 0.       |
|   |   | 620.     | 8 | Income (loss) (Schedule K, ln 18). Ln 4 less ln 7...   | -64,137. |
| 4 | Add lines 1 through 3.....  | -64,137. |   |  |          |

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

|  | (a) Accumulated adjustments account | (b) Other adjustments account | (c) Shareholders' undistributed taxable income previously taxed |
|--|-------------------------------------|-------------------------------|---|
| 1 Balance at beginning of tax year.....                        | -203,003.                           |                               |   |
| 2 Ordinary income from page 1, line 21.....                    |                                     |                               |   |
| 3 Other additions..... SEE STATEMENT 9.....                    | 4.                                  |                               |   |
| 4 Loss from page 1, line 21.....                               | ( 64,141.)                          |                               |   |
| 5 Other reductions..... SEE STATEMENT 10.....                  | ( 620.)                             |                               |   |
| 6 Combine lines 1 through 5.....                               | -267,760.                           |                               |   |
| 7 Distributions other than dividend distributions.....         |                                     |                               |   |
| 8 Balance at end of tax year. Subtract line 7 from line 6..... | -267,760.                           |                               |   |

# Cost of Goods Sold

OMB No. 1545-2225

► Attach to Form 1120, 1120-C, 1120-F, 1120-S, 1065, and 1065-B.

Name

Employer identification number

JERRY BRYANT TV, INC.

|   |  |   |         |
|---|--|---|---------|
| 1 | Inventory at beginning of year.....  | 1 |         |
| 2 | Purchases.....   | 2 |         |
| 3 | Cost of labor.....   | 3 |         |
| 4 | Additional section 263A costs (attach schedule).....   | 4 |         |
| 5 | Other costs (attach schedule)..... SEE STATEMENT 11  | 5 | 57,017. |
| 6 | <b>Total.</b> Add lines 1 through 5.....   | 6 | 57,017. |
| 7 | Inventory at end of year.....  | 7 |         |
| 8 | <b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)..... | 8 | 57,017. |

**9a** Check all methods used for valuing closing inventory:

- (i) ☐ Cost  
(ii) ☐ Lower of cost or market  
(iii) ☐ Other (Specify method used and att. expl.).. ►

**b** Check if there was a writedown of subnormal goods..... ► ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)..... ► ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO..... **9d**

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?..... ☐ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation..... ☐ Yes ☐ No

**BAA For Paperwork Reduction Act Notice, see separate instructions.**

Form **1125-A** (12-2011)

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

**2011**Attachment  
Sequence No. **179**

Name(s) shown on return

JERRY BRYANT TV, INC.

Identifying number

Business or activity to which this form relates

FORM 1120S

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions) .....   | 1                            | 500,000.         |
| 2  | Total cost of section 179 property placed in service (see instructions) .....   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions) .....  | 3                            | 2,000,000.       |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions. .... | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29 .....  | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....  | 8                            |                  |
| 9  | Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 .....   | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2010 Form 4562 .....   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs.) ..                              | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 .....   | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12. .... ▶   | 13                           |                  |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

|    |   |    |  |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) ..... | 14 |  |
| 15 | Property subject to section 168(f)(1) election .....  | 15 |  |
| 16 | Other depreciation (including ACRS) .....   | 16 |  |

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

|    |  |    |         |
|----|--|----|---------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2011 .....   | 17 | 27,757. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. .... <input type="checkbox"/> |    |         |

**Section B — Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

| (a)<br>Classification of property       | (b) Month and<br>year placed<br>in service | (c) Basis for depreciation<br>(business/investment use<br>only — see instructions) | (d)<br>Recovery period | (e)<br>Convention | (f)<br>Method | (g) Depreciation<br>deduction |
|---|--|--|------------------------|-------------------|---------------|-------------------------------|
| 19 a 3-year property .....              |  |  |                        |                   |               |                               |
| b 5-year property .....                 |  | 66,420.  | 5                      | HY                | 200DB         | 13,284.                       |
| c 7-year property .....                 |  |  |                        |                   |               |                               |
| d 10-year property .....                |  |  |                        |                   |               |                               |
| e 15-year property .....                |  |  |                        |                   |               |                               |
| f 20-year property .....                |  |  |                        |                   |               |                               |
| g 25-year property .....                |  |  | 25 yrs                 |                   | S/L           |                               |
| h Residential rental<br>property .....  |  |  | 27.5 yrs               | MM                | S/L           |                               |
| i Nonresidential real<br>property ..... |  |  | 27.5 yrs               | MM                | S/L           |                               |
|   |  |  | 39 yrs                 | MM                | S/L           |                               |
|   |  |  |                        | MM                | S/L           |                               |

**Section C — Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

|                       |  |  |        |    |     |  |
|-----------------------|--|--|--------|----|-----|--|
| 20 a Class life ..... |  |  |        |    | S/L |  |
| b 12-year .....       |  |  | 12 yrs |    | S/L |  |
| c 40-year .....       |  |  | 40 yrs | MM | S/L |  |

**Part IV Summary** (See instructions.)

|    |  |    |         |
|----|--|----|---------|
| 21 | Listed property. Enter amount from line 28 .....   | 21 |         |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions ..... | 22 | 41,041. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....  | 23 |         |

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

| <b>24a</b> Do you have evidence to support the business/investment use claimed? .....  |                               |   |                            |  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <b>24b</b> If 'Yes,' is the evidence written? ..... |                               |                                 |  |  | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|--|-------------------------------|---|----------------------------|--|--|---|-------------------------------|---------------------------------|--|--|--|
| (a)<br>Type of property (list vehicles first)  | (b)<br>Date placed in service | (c)<br>Business/investment use percentage | (d)<br>Cost or other basis | (e)<br>Basis for depreciation (business/investment use only) | (f)<br>Recovery period                                   | (g)<br>Method/Convention                            | (h)<br>Depreciation deduction | (i)<br>Elected section 179 cost |  |  |  |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) ..... |                               |   |                            |  |  |   |                               | <b>25</b>                       |  |  |  |
| <b>26</b> Property used more than 50% in a qualified business use:   |                               |   |                            |  |  |   |                               |                                 |  |  |  |
|  |                               |   |                            |  |  |   |                               |                                 |  |  |  |
|  |                               |   |                            |  |  |   |                               |                                 |  |  |  |
|  |                               |   |                            |  |  |   |                               |                                 |  |  |  |
| <b>27</b> Property used 50% or less in a qualified business use:   |                               |   |                            |  |  |   |                               |                                 |  |  |  |
|  |                               |   |                            |  |  |   |                               |                                 |  |  |  |
|  |                               |   |                            |  |  |   |                               |                                 |  |  |  |
|  |                               |   |                            |  |  |   |                               |                                 |  |  |  |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .....  |                               |   |                            |  |  |   |                               | <b>28</b>                       |  |  |  |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .....   |                               |   |                            |  |  |   |                               | <b>29</b>                       |  |  |  |

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|   | (a)<br>Vehicle 1 | (b)<br>Vehicle 2 | (c)<br>Vehicle 3 | (d)<br>Vehicle 4 | (e)<br>Vehicle 5 | (f)<br>Vehicle 6 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles) ..... |                  |                  |                  |                  |                  |                  |
| <b>31</b> Total commuting miles driven during the year .....  |                  |                  |                  |                  |                  |                  |
| <b>32</b> Total other personal (noncommuting) miles driven .....  |                  |                  |                  |                  |                  |                  |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32 .....                                     |                  |                  |                  |                  |                  |                  |
|   | Yes              | No               | Yes              | No               | Yes              | No               |
| <b>34</b> Was the vehicle available for personal use during off-duty hours? .....                               |                  |                  |                  |                  |                  |                  |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? .....                       |                  |                  |                  |                  |                  |                  |
| <b>36</b> Is another vehicle available for personal use? .....  |                  |                  |                  |                  |                  |                  |

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

|  |     |    |
|--|-----|----|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .....  | Yes | No |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners ..... |     |    |
| <b>39</b> Do you treat all use of vehicles by employees as personal use? .....   |     |    |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .....   |     |    |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) .....  |     |    |

**Note:** If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs   | (b)<br>Date amortization begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization period or percentage | (f)<br>Amortization for this year |
|---|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| <b>42</b> Amortization of costs that begins during your 2011 tax year (see instructions):         |                                 |                           |                     |  |                                   |
|   |                                 |                           |                     |  |                                   |
|   |                                 |                           |                     |  |                                   |
| <b>43</b> Amortization of costs that began before your 2011 tax year .....                        |                                 |                           |                     | <b>43</b>                                | 667.                              |
| <b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report. .... |                                 |                           |                     | <b>44</b>                                | 667.                              |

2011

## FEDERAL STATEMENTS

PAGE 1

JERRY BRYANT TV, INC.

**STATEMENT 1**  
**FORM 1120S, LINE 5**  
**OTHER INCOME**

|                       |       |    |               |
|-----------------------|-------|----|---------------|
| DEBT FORGIVENESS..... |       | \$ | 2,418.        |
|                       | TOTAL | \$ | <u>2,418.</u> |

**STATEMENT 2**  
**FORM 1120S, LINE 12**  
**TAXES AND LICENSES**

|                           |       |    |               |
|---------------------------|-------|----|---------------|
| LICENSES AND PERMITS..... |       | \$ | 1,296.        |
|                           | TOTAL | \$ | <u>1,296.</u> |

**STATEMENT 3**  
**FORM 1120S, LINE 19**  
**OTHER DEDUCTIONS**

|                                      |       |                   |
|--------------------------------------|-------|-------------------|
| ACCOUNTING.....                      | \$    | 2,500.            |
| AMORTIZATION.....                    |       | 667.              |
| BANK CHARGES.....                    |       | 12,522.           |
| DELIVERY AND FREIGHT.....            |       | 450.              |
| INSURANCE.....                       |       | 6,653.            |
| INTERNET.....                        |       | 4,302.            |
| LEGAL AND PROFESSIONAL.....          |       | 762.              |
| MEALS AND ENTERTAINMENT EXPENSE..... |       | 621.              |
| OFFICE EXPENSE.....                  |       | 3,896.            |
| PARKING AND TOLLS.....               |       | 10,794.           |
| TELEPHONE.....                       |       | 2,808.            |
| UTILITIES.....                       |       | 20,641.           |
|                                      | TOTAL | \$ <u>66,616.</u> |

**STATEMENT 4**  
**FORM 1120S, SCHEDULE K, LINE 12D**  
**OTHER DEDUCTIONS**

**QUALIFIED DOMESTIC PRODUCTION ACTIVITY INFORMATION**

|   |    |          |
|---|----|----------|
| QUALIFIED PRODUCTION ACTIVITIES INCOME..... | \$ | -64,141. |
|---|----|----------|

**STATEMENT 5**  
**FORM 1120S, SCHEDULE L, LINE 6**  
**OTHER CURRENT ASSETS**

|               | BEGINNING         | ENDING            |
|---------------|-------------------|-------------------|
| ADVANCES..... | \$ 30,068.        | \$ 16,268.        |
| TOTAL         | \$ <u>30,068.</u> | \$ <u>16,268.</u> |

JERRY BRYANT TV, INC.

**STATEMENT 6**  
**FORM 1120S, SCHEDULE L, LINE 14**  
**OTHER ASSETS**

|                       | BEGINNING         | ENDING            |
|-----------------------|-------------------|-------------------|
| SECURITY DEPOSIT..... | \$ 16,100.        | \$ 16,100.        |
| TOTAL                 | <u>\$ 16,100.</u> | <u>\$ 16,100.</u> |

**STATEMENT 7**  
**FORM 1120S, SCHEDULE L, LINE 18**  
**OTHER CURRENT LIABILITIES**

|                          | BEGINNING         | ENDING            |
|--------------------------|-------------------|-------------------|
| CREDIT CARD PAYABLE..... | \$ 72,233.        | \$ 69,210.        |
| TOTAL                    | <u>\$ 72,233.</u> | <u>\$ 69,210.</u> |

**STATEMENT 8**  
**FORM 1120S, SCHEDULE L, LINE 19**  
**LOANS FROM SHAREHOLDERS**

|                       | BEGINNING         | ENDING            |
|-----------------------|-------------------|-------------------|
| SHAREHOLDER LOAN..... | \$ 49,491.        | \$ 82,399.        |
| TOTAL                 | <u>\$ 49,491.</u> | <u>\$ 82,399.</u> |

**STATEMENT 9**  
**FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 3**  
**OTHER ADDITIONS**

|                      |              |
|----------------------|--------------|
| INTEREST INCOME..... | \$ 4.        |
| TOTAL                | <u>\$ 4.</u> |

**STATEMENT 10**  
**FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5**  
**OTHER REDUCTIONS**

|   |                |
|---|----------------|
| DISALLOWED MEALS AND ENTERTAINMENT..... | \$ 620.        |
| TOTAL                                   | <u>\$ 620.</u> |

**STATEMENT 11**  
**FORM 1125-A, LINE 5**  
**OTHER COSTS**

|                                     |                   |
|-------------------------------------|-------------------|
| OUTSIDE SERVICES.....               | \$ 32,691.        |
| PRODUCTION EXPENSES & SUPPLIES..... | 24,326.           |
| TOTAL                               | <u>\$ 57,017.</u> |

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**▶ Do not file this form unless the corporation has filed or is  
attaching Form 2553 to elect to be an S corporation.▶ Information about Form 1120S and its separate instructions is at [www.irs.gov/form1120s](http://www.irs.gov/form1120s).

OMB No. 1545-0130

**2012**

For calendar year 2012 or tax year beginning , 2012, ending

|  |  |  |   |
|--|--|--|---|
| <b>A</b> S election effective date<br>1/04/2001                  | <b>TYPE</b><br><b>OR</b><br><b>PRINT</b> | JERRY BRYANT TV, INC.<br>318 WEST GRAND 4TH FLR<br>CHICAGO, IL 60654 | <b>D</b> Employer identification number<br>[REDACTED]   |
| <b>B</b> Business activity code number (see instrs)<br>711510    |  |  | <b>E</b> Date incorporated<br>11/29/2000                |
| <b>C</b> Check if Schedule M-3 attached <input type="checkbox"/> |  |  | <b>F</b> Total assets (see instructions)<br>\$ 262,660. |

**G** Is the corporation electing to be an S corporation beginning with this tax year? Yes ☐ No ☒ If 'Yes,' attach Form 2553 if not already filed**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change  
(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year. 1**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

|  |   |             |                 |           |
|--|---|-------------|-----------------|-----------|
| <b>INCOME</b>  | <b>1 a</b> Gross receipts or sales  | <b>1 a</b>  | 135,000.        |           |
|  | <b>b</b> Returns and allowances   | <b>1 b</b>  |                 |           |
|  | <b>c</b> Balance. Subtract line 1b from line 1a   | <b>1 c</b>  |                 | 135,000.  |
|  | <b>2</b> Cost of goods sold (attach Form 1125-A)  | <b>2</b>    |                 | 59,895.   |
|  | <b>3</b> Gross profit. Subtract line 2 from line 1c   | <b>3</b>    |                 | 75,105.   |
|  | <b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797)                         | <b>4</b>    |                 |           |
| <b>DEDUCTIONS SEE INSTRS</b>   | <b>5</b> Other income (loss) (see instrs — att statement)                                   | <b>5</b>    |                 |           |
|  | <b>6</b> Total income (loss). Add lines 3 through 5   | <b>6</b>    |                 | 75,105.   |
|  | <b>7</b> Compensation of officers   | <b>7</b>    |                 |           |
|  | <b>8</b> Salaries and wages (less employment credits)                                       | <b>8</b>    |                 |           |
|  | <b>9</b> Repairs and maintenance  | <b>9</b>    |                 | 768.      |
|  | <b>10</b> Bad debts   | <b>10</b>   |                 |           |
|  | <b>11</b> Rents   | <b>11</b>   |                 | 68,603.   |
|  | <b>12</b> Taxes and licenses  | <b>12</b>   | SEE STATEMENT 1 | 273.      |
|  | <b>13</b> Interest  | <b>13</b>   |                 | 28,313.   |
|  | <b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | <b>14</b>   |                 | 62,516.   |
|  | <b>15</b> Depletion (Do not deduct oil and gas depletion.)                                  | <b>15</b>   |                 |           |
| <b>TAX AND PAYMENTS</b>  | <b>16</b> Advertising   | <b>16</b>   |                 |           |
|  | <b>17</b> Pension, profit-sharing, etc. plans   | <b>17</b>   |                 |           |
|  | <b>18</b> Employee benefit programs   | <b>18</b>   |                 |           |
|  | <b>19</b> Other deductions (attach statement)   | <b>19</b>   | SEE STATEMENT 2 | 54,854.   |
|  | <b>20</b> Total deductions. Add lines 7 through 19  | <b>20</b>   |                 | 215,327.  |
|  | <b>21</b> Ordinary business income (loss). Subtract line 20 from line 6                     | <b>21</b>   |                 | -140,222. |
|  | <b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions)              | <b>22 a</b> |                 |           |
|  | <b>b</b> Tax from Schedule D (Form 1120S)   | <b>22 b</b> |                 |           |
|  | <b>c</b> Add lines 22a and 22b (see instructions for additional taxes)                      | <b>22 c</b> |                 |           |
|  | <b>23 a</b> 2012 estimated tax payments and 2011 overpayment credited to 2012               | <b>23 a</b> |                 |           |
|  | <b>b</b> Tax deposited with Form 7004   | <b>23 b</b> |                 |           |
|  | <b>c</b> Credit for federal tax paid on fuels (attach Form 4136)                            | <b>23 c</b> |                 |           |
| <b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached                     | <b>24</b>   |             |                 |           |
| <b>25</b> Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed    | <b>25</b>   |             | 0.              |           |
| <b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid | <b>26</b>   |             |                 |           |
| <b>27</b> Enter amount from line 26 Credited to 2013 estimated tax                                     | <b>27</b>   | Refunded ▶  |                 |           |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

|                               |                            |                      |                 |  |
|-------------------------------|----------------------------|----------------------|-----------------|--|
| <b>Paid Preparer Use Only</b> | Signature of officer       | Date                 | PRESIDENT & CEO | May the IRS discuss this return with the preparer shown below (see instructions)?<br><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                               | Print/Type preparer's name | Preparer's signature | Date            |  |
|                               | Firm's name                | Firm's EIN           |                 |  |
|                               | Firm's address             | Phone no.            |                 |  |

STUART B. GILMAN  
LERMAN BOUDART & ASSOCIATES, LLP  
118 S CLINTON ST STE 550  
CHICAGO, IL 60661-5770  
(312) 201-8999

BAA For Paperwork Reduction Act Notice, see separate instructions.

SPSA0105L 12/30/12

Form 1120S (2012)

| <b>Schedule B Other Information</b> (see instructions)  |  |                                |                                |  | Yes | No |
|---|--|--------------------------------|--------------------------------|--|-----|----|
| 1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____   |  |                                |                                |  |     |    |
| 2 See the instructions and enter the:<br>a Business activity <b>VIDEO PRODUCTION</b> b Product or service... <b>VIDEO PRODUCTION</b>  |  |                                |                                |  |     |    |
| 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? .....   |  |                                |                                |  |     | X  |
| 4a At the end of the tax year, did the corporation:<br>Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below. ....  |  |                                |                                |  |     | X  |
| (i) Name of Corporation   | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made |     |    |
|   |  |                                |                                |  |     |    |
|   |  |                                |                                |  |     |    |
|   |  |                                |                                |  |     |    |
|   |  |                                |                                |  |     |    |
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below. ....   |  |                                |                                |  |     | X  |
| (i) Name of Entity  | (ii) Employer Identification Number (if any) | (iii) Type of Entity           | (iv) Country of Organization   | (v) Maximum % Owned in Profit, Loss, or Capital  |     |    |
|   |  |                                |                                |  |     |    |
|   |  |                                |                                |  |     |    |
|   |  |                                |                                |  |     |    |
|   |  |                                |                                |  |     |    |
| 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? .....   |  |                                |                                |  |     | X  |
| If 'Yes,' complete lines (i) and (ii) below.  |  |                                |                                |  |     |    |
| (i) Total shares of restricted stock .....  |  |                                |                                |  |     |    |
| (ii) Total shares of non-restricted stock .....   |  |                                |                                |  |     |    |
| b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? .....   |  |                                |                                |  |     | X  |
| If 'Yes,' complete lines (i) and (ii) below.  |  |                                |                                |  |     |    |
| (i) Total shares of stock outstanding at the end of the tax year .....  |  |                                |                                |  |     |    |
| (ii) Total shares of stock outstanding if all instruments were executed .....   |  |                                |                                |  |     |    |
| 6 Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? .....  |  |                                |                                |  |     | X  |
| 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. .... <input type="checkbox"/><br>If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.  |  |                                |                                |  |     |    |
| 8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ..... |  |                                |                                |  |     |    |
| 9 Enter the accumulated earnings and profits of the corporation at the end of the tax year .....  |  |                                |                                |  |     |    |
| 10 Does the corporation satisfy <b>both</b> of the following conditions?  |  |                                |                                |  |     |    |
| a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 .....   |  |                                |                                |  |     |    |
| b The corporation's total assets at the end of the tax year were less than \$250,000 .....  |  |                                |                                |  |     | X  |
| If 'Yes,' the corporation is not required to complete Schedules L and M-1.  |  |                                |                                |  |     |    |
| 11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....  |  |                                |                                |  |     | X  |
| If 'Yes,' enter the amount of principal reduction .....   |  |                                |                                |  |     |    |
| 12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If 'Yes', see instructions. ....  |  |                                |                                |  |     | X  |
| 13a Did the corporation make any payments in 2012 that would require it to file Form(s) 1099? .....   |  |                                |                                |  | X   |    |
| b If 'Yes,' did the corporation file or will it file required Forms 1099? .....   |  |                                |                                |  | X   |    |



| Schedule K Shareholders' Pro Rata Share Items   |  | Total amount |           |
|---|--|--------------|-----------|
| Income (Loss)   | 1 Ordinary business income (loss) (page 1, line 21)                              | 1            | -140,222. |
|   | 2 Net rental real estate income (loss) (attach Form 8825)                        | 2            |           |
|   | 3a Other gross rental income (loss)  | 3a           |           |
|   | b Expenses from other rental activities (attach statement)                       | 3b           |           |
|   | c Other net rental income (loss). Subtract line 3b from line 3a                  | 3c           |           |
|   | 4 Interest income  | 4            | 6.        |
|   | 5 Dividends: a Ordinary dividends  | 5a           |           |
|   | b Qualified dividends  | 5b           |           |
|   | 6 Royalties  | 6            |           |
|   | 7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))            | 7            |           |
| Deductions  | 8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))            | 8a           |           |
|   | b Collectibles (28%) gain (loss)   | 8b           |           |
|   | c Unrecaptured section 1250 gain (attach statement)                              | 8c           |           |
|   | 9 Net section 1231 gain (loss) (attach Form 4797)                                | 9            |           |
|   | 10 Other income (loss) (see instructions) Type ▶                                 | 10           |           |
|   | 11 Section 179 deduction (attach Form 4562)                                      | 11           |           |
| Credits   | 12a Charitable contributions   | 12a          |           |
|   | b Investment interest expense  | 12b          |           |
|   | c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶                          | 12c (2)      |           |
|   | d Other deductions (see instructions) Type ▶ SEE STATEMENT 3                     | 12d          |           |
|   | 13a Low-income housing credit (section 42(j)(5))                                 | 13a          |           |
|   | b Low-income housing credit (other)  | 13b          |           |
|   | c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)  | 13c          |           |
|   | d Other rental real estate credits (see instrs) Type ▶                           | 13d          |           |
| Foreign Transactions  | e Other rental credits (see instrs) Type ▶                                       | 13e          |           |
|   | f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)                 | 13f          |           |
|   | g Other credits (see instructions) Type ▶  | 13g          |           |
|   | 14a Name of country or U.S. possession ▶   | 14b          |           |
|   | b Gross income from all sources  | 14c          |           |
|   | c Gross income sourced at shareholder level                                      | 14d          |           |
|   | Foreign gross income sourced at corporate level                                  | 14e          |           |
|   | d Passive category   | 14f          |           |
|   | e General category   | 14g          |           |
|   | f Other (attach statement)   | 14h          |           |
|   | Deductions allocated and apportioned at shareholder level                        | 14i          |           |
|   | g Interest expense   | 14j          |           |
|   | h Other  | 14k          |           |
|   | Deductions allocated and apportioned at corporate level to foreign source income | 14l          |           |
|   | i Passive category   | 14m          |           |
|   | j General category   |              |           |
| k Other (attach statement)  |  |              |           |
| Other information   |  |              |           |
| l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued |  |              |           |
| m Reduction in taxes available for credit (attach statement)                                      |  |              |           |
| n Other foreign tax information (attach statement)  |  |              |           |
| Alternative Minimum Tax (AMT) Items   | 15a Post-1986 depreciation adjustment  | 15a          | -2,352.   |
|   | b Adjusted gain or loss  | 15b          |           |
|   | c Depletion (other than oil and gas)   | 15c          |           |
|   | d Oil, gas, and geothermal properties — gross income                             | 15d          |           |
|   | e Oil, gas, and geothermal properties — deductions                               | 15e          |           |
|   | f Other AMT items (attach statement)   | 15f          |           |
| Items Affecting Shareholder Basis   | 16a Tax-exempt interest income   | 16a          |           |
|   | b Other tax-exempt income  | 16b          |           |
|   | c Nondeductible expenses   | 16c          | 1,058.    |
|   | d Distributions (attach stmt if required) (see instrs)                           | 16d          |           |
|   | e Repayment of loans from shareholders   | 16e          |           |

| Schedule K Shareholders' Pro Rata Share Items (continued) |   | Total amount |           |
|---|---|--------------|-----------|
| Other Information   | 17a Investment income .....   | 17a          | 6.        |
|   | b Investment expenses .....   | 17b          |           |
|   | c Dividend distributions paid from accumulated earnings and profits .....   | 17c          |           |
|   | d Other items and amounts<br>(attach statement)   |              |           |
| Reconciliation  | 18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column.<br>From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14l ..... | 18           | -140,216. |

| Schedule L Balance Sheets per Books  |   | Beginning of tax year |           | End of tax year |           |
|--------------------------------------|---|-----------------------|-----------|-----------------|-----------|
| Assets                               |   | (a)                   | (b)       | (c)             | (d)       |
| 1                                    | Cash .....  |                       | 29,425.   |                 | 111,732.  |
| 2a                                   | Trade notes and accounts receivable .....                 |                       |           |                 |           |
|                                      | b Less allowance for bad debts .....                      |                       |           |                 |           |
| 3                                    | Inventories .....   |                       |           |                 |           |
| 4                                    | U.S. government obligations .....                         |                       |           |                 |           |
| 5                                    | Tax-exempt securities (see instructions) .....            |                       |           |                 |           |
| 6                                    | Other current assets (attach stmt) SEE ST. 4              |                       | 16,268.   |                 |           |
| 7                                    | Loans to shareholders .....                               |                       |           |                 |           |
| 8                                    | Mortgage and real estate loans .....                      |                       |           |                 |           |
| 9                                    | Other investments (attach statement) .....                |                       |           |                 |           |
| 10a                                  | Buildings and other depreciable assets .....              | 970,238.              |           | 1,002,089.      |           |
|                                      | b Less accumulated depreciation .....                     | 808,018.              | 162,220.  | 870,535.        | 131,554.  |
| 11a                                  | Depletable assets .....                                   |                       |           |                 |           |
|                                      | b Less accumulated depletion .....                        |                       |           |                 |           |
| 12                                   | Land (net of any amortization) .....                      |                       |           |                 |           |
| 13a                                  | Intangible assets (amortizable only) .....                | 33,000.               |           | 33,000.         |           |
|                                      | b Less accumulated amortization .....                     | 29,059.               | 3,941.    | 29,726.         | 3,274.    |
| 14                                   | Other assets (attach stmt) SEE ST. 5                      |                       | 16,100.   |                 | 16,100.   |
| 15                                   | Total assets .....  |                       | 227,954.  |                 | 262,660.  |
| Liabilities and Shareholders' Equity |   |                       |           |                 |           |
| 16                                   | Accounts payable .....                                    |                       |           |                 |           |
| 17                                   | Mortgages, notes, bonds payable in less than 1 year ..... |                       | 343,105.  |                 | 341,018.  |
| 18                                   | Other current liabilities (attach stmt) SEE ST. 6         |                       | 69,210.   |                 | 35,249.   |
| 19                                   | Loans from shareholders SEE ST. 7                         |                       | 82,399.   |                 | 294,427.  |
| 20                                   | Mortgages, notes, bonds payable in 1 year or more .....   |                       |           |                 |           |
| 21                                   | Other liabilities (attach statement) .....                |                       |           |                 |           |
| 22                                   | Capital stock .....                                       |                       | 1,000.    |                 | 1,000.    |
| 23                                   | Additional paid-in capital .....                          |                       |           |                 |           |
| 24                                   | Retained earnings .....                                   |                       | -267,760. |                 | -409,034. |
| 25                                   | Adjustments to shareholders' equity (att stmt) .....      |                       |           |                 |           |
| 26                                   | Less cost of treasury stock .....                         |                       |           |                 |           |
| 27                                   | Total liabilities and shareholders' equity .....          |                       | 227,954.  |                 | 262,660.  |

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

|   |   |           |   |  |           |
|---|---|-----------|---|--|-----------|
| 1 | Net income (loss) per books.....  | -141,274. | 5 | Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):                         |           |
| 2 | Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): |           | a | Tax-exempt interest. \$  |           |
| 3 | Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14i (itemize):               |           | 6 | Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize): |           |
| a | Depreciation..... \$  |           | a | Depreciation... \$   |           |
| b | Travel and entertainment. \$  | 322.      | 7 | Add lines 5 and 6.....   | 0.        |
|   | SEE STATEMENT 8   | 736.      | 8 | Income (loss) (Schedule K, ln 18). Ln 4 less ln 7...   | -140,216. |
| 4 | Add lines 1 through 3.....  | -140,216. |   |  |           |

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

|  | (a) Accumulated adjustments account | (b) Other adjustments account | (c) Shareholders' undistributed taxable income previously taxed |
|--|-------------------------------------|-------------------------------|---|
| 1 Balance at beginning of tax year.....                        | -267,760.                           |                               |   |
| 2 Ordinary income from page 1, line 21.....                    |                                     |                               |   |
| 3 Other additions..... SEE STATEMENT 9                         | 6.                                  |                               |   |
| 4 Loss from page 1, line 21.....                               | ( 140,222.)                         |                               |   |
| 5 Other reductions..... SEE STATEMENT 10                       | ( 1,058.)                           |                               |   |
| 6 Combine lines 1 through 5.....                               | -409,034.                           |                               |   |
| 7 Distributions other than dividend distributions.....         |                                     |                               |   |
| 8 Balance at end of tax year. Subtract line 7 from line 6..... | -409,034.                           |                               |   |

Form **1125-A**

(Rev December 2012)

Department of the Treasury  
Internal Revenue Service**Cost of Goods Sold**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-S, 1065, or 1065-B.

▶ Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).

OMB No. 1545-2225

Name

Employer identification number

JERRY BRYANT TV, INC.

|   |   |   |         |
|---|---|---|---------|
| 1 | Inventory at beginning of year .....  | 1 |         |
| 2 | Purchases .....   | 2 |         |
| 3 | Cost of labor .....   | 3 |         |
| 4 | Additional section 263A costs (attach schedule) .....   | 4 |         |
| 5 | Other costs (attach schedule) ..... SEE STATEMENT 11  | 5 | 59,895. |
| 6 | <b>Total.</b> Add lines 1 through 5 .....   | 6 | 59,895. |
| 7 | Inventory at end of year .....  | 7 |         |
| 8 | <b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) ..... | 8 | 59,895. |

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) .....

b Check if there was a writedown of subnormal goods ..... ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ..... ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO ..... **9d** |

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? ..... ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation ..... ☐ Yes ☐ No

**BAA For Paperwork Reduction Act Notice, see instructions.**Form **1125-A** (Rev 12-2012)

**Schedule K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**2012**

For calendar year 2012, or tax

year beginning \_\_\_\_\_, 2012

ending \_\_\_\_\_

☐ Final K-1

☐ Amended K-1

671112

OMB No. 1545-0130

**Shareholder's Share of Income, Deductions, Credits, etc** ▶ See page 2 of form and separate instructions.

**Part I Information About the Corporation**

**A** Corporation's employer identification number

**B** Corporation's name, address, city, state, and ZIP code

JERRY BRYANT TV, INC.  
318 WEST GRAND 4TH FLR  
CHICAGO, IL 60654

**C** IRS Center where corporation filed return

E-FILE

**Part II Information About the Shareholder**

**D** Shareholder's identifying number

**E** Shareholder's name, address, city, state, and ZIP code

JERRY BRYANT  
10 EAST ONTARIO  
CHICAGO, IL 60611

**F** Shareholder's percentage of stock ownership for tax year. ....

100 %

FOR  
IRS  
USE  
ONLY

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

|           |                                      |           |                                     |
|-----------|--------------------------------------|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)      | <b>13</b> | Credits                             |
|           | -140,222.                            |           |                                     |
| <b>2</b>  | Net rental real estate income (loss) |           |                                     |
| <b>3</b>  | Other net rental income (loss)       |           |                                     |
| <b>4</b>  | Interest income                      |           |                                     |
|           | 6.                                   |           |                                     |
| <b>5a</b> | Ordinary dividends                   |           |                                     |
| <b>5b</b> | Qualified dividends                  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties                            |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)    |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)       |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain       |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)         |           |                                     |
| <b>10</b> | Other income (loss)                  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |                                      | <b>A</b>  | -2,352.                             |
| <b>11</b> | Section 179 deduction                | <b>16</b> | Items affecting shareholder basis   |
|           |                                      | <b>C</b>  | 1,058.                              |
| <b>12</b> | Other deductions                     |           |                                     |
| <b>Q</b>  | -140,222.                            |           |                                     |
|           |                                      | <b>17</b> | Other information                   |
|           |                                      | <b>A</b>  | 6.                                  |

\*See attached statement for additional information.

**SUPPLEMENTAL INFORMATION**

\$5,330 OF 2012 HEALTH INSURANCE PREMIUMS PAID BY THE COMPANY WERE SUBTRACTED FROM SHAREHOLDER LOANS .

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

**2012**Attachment  
Sequence No. **179**

Name(s) shown on return

JERRY BRYANT TV, INC.

Business or activity to which this form relates

FORM 1120S

Identifying number

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

|    |  |                              |                  |
|----|--|------------------------------|------------------|
| 1  | Maximum amount (see instructions)  | 1                            | 500,000.         |
| 2  | Total cost of section 179 property placed in service (see instructions)  | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)   | 3                            | 2,000,000.       |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-   | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions. | 5                            |                  |
| 6  | (a) Description of property  | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29   | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7   | 8                            |                  |
| 9  | Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8  | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2011 Form 4562  | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs.)                            | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11  | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12  | 13                           |                  |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

|    |   |    |         |
|----|---|----|---------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | 15,925. |
| 15 | Property subject to section 168(f)(1) election  | 15 |         |
| 16 | Other depreciation (including ACRS)   | 16 |         |

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

|    |   |    |         |
|----|---|----|---------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2012  | 17 | 45,794. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/> |    |         |

**Section B — Assets Placed in Service During 2012 Tax Year Using the General Depreciation System**

| (a)<br>Classification of property | (b)<br>Month and year placed in service | (c)<br>Basis for depreciation (business/investment use only — see instructions) | (d)<br>Recovery period | (e)<br>Convention | (f)<br>Method | (g)<br>Depreciation deduction |
|-----------------------------------|---|---|------------------------|-------------------|---------------|-------------------------------|
| 19 a 3-year property              |   |   |                        |                   |               |                               |
| b 5-year property                 |   | 15,923.   | 5                      | MO                | 200DB         | 797.                          |
| c 7-year property                 |   |   |                        |                   |               |                               |
| d 10-year property                |   |   |                        |                   |               |                               |
| e 15-year property                |   |   |                        |                   |               |                               |
| f 20-year property                |   |   |                        |                   |               |                               |
| g 25-year property                |   |   | 25 yrs                 |                   | S/L           |                               |
| h Residential rental property     |   |   | 27.5 yrs               | MM                | S/L           |                               |
| i Nonresidential real property    |   |   | 27.5 yrs               | MM                | S/L           |                               |
|                                   |   |   | 39 yrs                 | MM                | S/L           |                               |
|                                   |   |   |                        | MM                | S/L           |                               |

**Section C — Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System**

|                 |  |        |    |     |  |
|-----------------|--|--------|----|-----|--|
| 20 a Class life |  |        |    | S/L |  |
| b 12-year       |  | 12 yrs |    | S/L |  |
| c 40-year       |  | 40 yrs | MM | S/L |  |

**Part IV Summary** (See instructions.)

|    |   |    |         |
|----|---|----|---------|
| 21 | Listed property. Enter amount from line 28  | 21 |         |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions. | 22 | 62,516. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs   | 23 |         |

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 08/19/12

Form **4562** (2012)

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

| 24 a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No   |                                  |   |                               |  |                           |                              |                                  |                                       |  | 24 b If 'Yes,' is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No |  |
|--|----------------------------------|---|-------------------------------|--|---------------------------|------------------------------|----------------------------------|---------------------------------------|--|--|--|
| (a)<br>Type of property<br>(list vehicles first)   | (b)<br>Date placed<br>in service | (c)<br>Business/<br>investment<br>use<br>percentage | (d)<br>Cost or<br>other basis | (e)<br>Basis for depreciation<br>(business/investment<br>use only) | (f)<br>Recovery<br>period | (g)<br>Method/<br>Convention | (h)<br>Depreciation<br>deduction | (i)<br>Elected<br>section 179<br>cost |  |  |  |
| 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)..... |                                  |   |                               |  |                           |                              | 25                               |                                       |  |  |  |
| 26 Property used more than 50% in a qualified business use:  |                                  |   |                               |  |                           |                              |                                  |                                       |  |  |  |
|  |                                  |   |                               |  |                           |                              |                                  |                                       |  |  |  |
|  |                                  |   |                               |  |                           |                              |                                  |                                       |  |  |  |
| 27 Property used 50% or less in a qualified business use:  |                                  |   |                               |  |                           |                              |                                  |                                       |  |  |  |
|  |                                  |   |                               |  |                           |                              |                                  |                                       |  |  |  |
|  |                                  |   |                               |  |                           |                              |                                  |                                       |  |  |  |
| 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .....   |                                  |   |                               |  |                           |                              | 28                               |                                       |  |  |  |
| 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .....  |                                  |   |                               |  |                           |                              | 29                               |                                       |  |  |  |

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| 30   | (a)<br>Vehicle 1 | (b)<br>Vehicle 2 | (c)<br>Vehicle 3 | (d)<br>Vehicle 4 | (e)<br>Vehicle 5 | (f)<br>Vehicle 6 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Total business/investment miles driven during the year (do not include commuting miles)..... |                  |                  |                  |                  |                  |                  |
| 31 Total commuting miles driven during the year.....   |                  |                  |                  |                  |                  |                  |
| 32 Total other personal (noncommuting) miles driven.....                                     |                  |                  |                  |                  |                  |                  |
| 33 Total miles driven during the year. Add lines 30 through 32 .....                         |                  |                  |                  |                  |                  |                  |
|  | Yes              | No               | Yes              | No               | Yes              | No               |
| 34 Was the vehicle available for personal use during off-duty hours?.....                    |                  |                  |                  |                  |                  |                  |
| 35 Was the vehicle used primarily by a more than 5% owner or related person? .....           |                  |                  |                  |                  |                  |                  |
| 36 Is another vehicle available for personal use? .....                                      |                  |                  |                  |                  |                  |                  |

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

|   | Yes | No |
|---|-----|----|
| 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?.....   |     |    |
| 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners ..... |     |    |
| 39 Do you treat all use of vehicles by employees as personal use?.....  |     |    |
| 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?.....  |     |    |
| 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.).....   |     |    |

**Note:** If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs  | (b)<br>Date amortization<br>begins | (c)<br>Amortizable<br>amount | (d)<br>Code<br>section | (e)<br>Amortization<br>period or<br>percentage | (f)<br>Amortization<br>for this year |
|--|------------------------------------|------------------------------|------------------------|--|--------------------------------------|
| 42 Amortization of costs that begins during your 2012 tax year (see instructions): |                                    |                              |                        |  |                                      |
|  |                                    |                              |                        |  |                                      |
| 43 Amortization of costs that began before your 2012 tax year .....                |                                    |                              |                        |  | 43 667.                              |
| 44 Total. Add amounts in column (f). See the instructions for where to report..... |                                    |                              |                        |  | 44 667.                              |



JERRY BRYANT TV, INC.

**STATEMENT 1  
FORM 1120S, LINE 12  
TAXES AND LICENSES**

|                           |       |    |             |
|---------------------------|-------|----|-------------|
| LICENSES AND PERMITS..... |       | \$ | 273.        |
|                           | TOTAL | \$ | <u>273.</u> |

**STATEMENT 2  
FORM 1120S, LINE 19  
OTHER DEDUCTIONS**

|                                      |       |                   |
|--------------------------------------|-------|-------------------|
| ACCOUNTING.....                      | \$    | 2,500.            |
| AMORTIZATION.....                    |       | 667.              |
| BANK CHARGES.....                    |       | 13,821.           |
| DELIVERY AND FREIGHT.....            |       | 343.              |
| DUES AND SUBSCRIPTIONS.....          |       | 250.              |
| INSURANCE.....                       |       | 5,015.            |
| INTERNET.....                        |       | 9,255.            |
| MEALS AND ENTERTAINMENT EXPENSE..... |       | 322.              |
| OFFICE EXPENSE.....                  |       | 3,290.            |
| PARKING.....                         |       | 5,318.            |
| SECURITY.....                        |       | 220.              |
| TELEPHONE.....                       |       | 555.              |
| UTILITIES.....                       |       | 13,298.           |
|                                      | TOTAL | \$ <u>54,854.</u> |

**STATEMENT 3  
FORM 1120S, SCHEDULE K, LINE 12D  
OTHER DEDUCTIONS****QUALIFIED DOMESTIC PRODUCTION ACTIVITY INFORMATION**

|   |    |           |
|---|----|-----------|
| QUALIFIED PRODUCTION ACTIVITIES INCOME..... | \$ | -140,222. |
|---|----|-----------|

**STATEMENT 4  
FORM 1120S, SCHEDULE L, LINE 6  
OTHER CURRENT ASSETS**

|               | BEGINNING         | ENDING       |
|---------------|-------------------|--------------|
| ADVANCES..... | \$ 16,268.        | \$ 0.        |
| TOTAL         | <u>\$ 16,268.</u> | <u>\$ 0.</u> |

JERRY BRYANT TV, INC.

STATEMENT 5  
FORM 1120S, SCHEDULE L, LINE 14  
OTHER ASSETS

|                       | BEGINNING         | ENDING            |
|-----------------------|-------------------|-------------------|
| SECURITY DEPOSIT..... | \$ 16,100.        | \$ 16,100.        |
| TOTAL                 | <u>\$ 16,100.</u> | <u>\$ 16,100.</u> |

STATEMENT 6  
FORM 1120S, SCHEDULE L, LINE 18  
OTHER CURRENT LIABILITIES

|                          | BEGINNING         | ENDING            |
|--------------------------|-------------------|-------------------|
| CREDIT CARD PAYABLE..... | \$ 69,210.        | \$ 35,249.        |
| TOTAL                    | <u>\$ 69,210.</u> | <u>\$ 35,249.</u> |

STATEMENT 7  
FORM 1120S, SCHEDULE L, LINE 19  
LOANS FROM SHAREHOLDERS

|                       | BEGINNING         | ENDING             |
|-----------------------|-------------------|--------------------|
| SHAREHOLDER LOAN..... | \$ 82,399.        | \$ 294,427.        |
| TOTAL                 | <u>\$ 82,399.</u> | <u>\$ 294,427.</u> |

STATEMENT 8  
FORM 1120S, SCHEDULE M-1, LINE 3  
EXPENSES ON BOOKS NOT ON SCHEDULE K

|                                       |                |
|---------------------------------------|----------------|
| OFFICERS LIFE INSURANCE PREMIUMS..... | \$ 736.        |
| TOTAL                                 | <u>\$ 736.</u> |

STATEMENT 9  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 3  
OTHER ADDITIONS

|                      |              |
|----------------------|--------------|
| INTEREST INCOME..... | \$ 6.        |
| TOTAL                | <u>\$ 6.</u> |

STATEMENT 10  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5  
OTHER REDUCTIONS

|   |                  |
|---|------------------|
| DISALLOWED MEALS AND ENTERTAINMENT..... | \$ 322.          |
| OFFICERS LIFE INSURANCE PREMIUMS.....   | 736.             |
| TOTAL                                   | <u>\$ 1,058.</u> |

2012

FEDERAL STATEMENTS

PAGE 3

JERRY BRYANT TV, INC.

STATEMENT 11  
FORM 1125-A, LINE 5  
OTHER COSTS

|                          |    |                |
|--------------------------|----|----------------|
| OUTSIDE SERVICES.....    | \$ | 37,454.        |
| PRODUCTION EXPENSES..... |    | 19,767.        |
| SUPPLIES.....            |    | 2,674.         |
| TOTAL                    | \$ | <u>59,895.</u> |